

| PACE CAREER ACADEMY OPERATING BUDGET |                                     |                 |                                      | 4/15/20                       |                   |             |
|--------------------------------------|-------------------------------------|-----------------|--------------------------------------|-------------------------------|-------------------|-------------|
|                                      |                                     |                 |                                      | 2020/21 Budget (Proposed) 201 |                   |             |
| Line #                               | New Acct. #                         | New Sub-Acct. # | Income                               | FTE Students                  | Total \$          | Per Student |
| 1                                    | 41350                               |                 | Tuition Contribution                 |                               |                   |             |
| 2                                    |                                     | 41350A          | Allenstown Tuition                   | 8.0                           | 34,000.00         | 4,250.00    |
| 3                                    |                                     | 41350B          | Chichester Tuition                   | 2.0                           | 8,500.00          | 4,250.00    |
| 4                                    |                                     | 41350C          | Epsom Tuition                        | 6.0                           | 25,500.00         | 4,250.00    |
| 5                                    |                                     | 41350D          | Pembroke Tuition                     | 12.0                          | 135,564.00        | 11,297.00   |
| 6                                    |                                     | 41350E          | Deerfield Tuition                    | 2.0                           | 8,406.00          | 4,203.00    |
| 7                                    |                                     | 41350F          | Tuition - Other Districts            |                               | 8,200.00          |             |
| 8                                    | 41311                               |                 | Adequacy Aide Grant - NH             | 54.0                          | 380,214.00        | 7,041.00    |
| 9                                    |                                     |                 |                                      |                               |                   |             |
| 10                                   | <b>TOTAL TUITION &amp; ADEQUACY</b> |                 |                                      |                               | <b>600,384.00</b> |             |
| 11                                   | 41020                               |                 | Free Reduced Lunch Diff. Aid         | 40.00                         | 72,720.00         | 1,818.00    |
| 12                                   | Sales                               |                 | Special Ed Services-IEP Counseling   |                               | 63,600.00         |             |
| 13                                   | 40300                               |                 | Grants - Total                       |                               |                   |             |
| 14                                   |                                     |                 | State of NH Grants                   |                               |                   |             |
| 15                                   |                                     | 40300A          | Title 1A-Reallocation / Eng. Teacher |                               | 39,638.00         |             |
| 16                                   |                                     | 40300B          | Title IIA-Professional Dev.          |                               | 5,204.00          |             |
| 17                                   |                                     | 40300C          | Title IV-Technology                  |                               | 9,986.00          |             |
| 18                                   |                                     |                 | Federal Grants                       |                               |                   |             |
| 19                                   |                                     | 40300D          | SSRP (REAP)                          |                               | 8,000.00          |             |
| 20                                   |                                     | 40300E          | CSI                                  |                               | 24,411.00         |             |
| 21                                   |                                     | 40300F          | Title II Reallocation                |                               | 438.00            |             |
| 22                                   |                                     | 40300G          | Homeland Security                    |                               | 0.00              |             |
| 23                                   | 41000                               |                 | Fundraising                          |                               |                   |             |
| 24                                   |                                     | 41000A          | Donations - Corporate                |                               | 30,000.00         |             |
| 25                                   |                                     | 41000B          | Donations - Foundations              |                               | 75,000.00         |             |
| 26                                   |                                     | 41000C          | Donations - Individual               |                               | 5,000.00          |             |
| 27                                   |                                     | 41000D          | Donations - Amazon Smile             |                               | 500.00            |             |
| 28                                   |                                     | 41000E          | Donations - GoFundMe                 |                               | 3,000.00          |             |
| 29                                   |                                     | 41000F          | Donations - In Kind                  |                               | 8,000.00          |             |
| 30                                   |                                     | 41000G          | Fundraising Events                   |                               | 5,000.00          |             |
| 31                                   | Rent In                             |                 | Rental Income                        |                               | 17,448.00         |             |
| 32                                   | 40400                               |                 | Student Activity Revenue             |                               | 0.00              |             |
| 33                                   | 41314                               |                 | Tuition Summer School                |                               | 0.00              |             |
| 34                                   | 41400                               |                 | Special Ed Revenue                   |                               | 0.00              |             |
| 35                                   | 41500                               |                 | STD/LTD Revenue                      |                               | 0.00              |             |
| 36                                   | 49000                               |                 | Interest Income                      |                               | 0.00              |             |
| 37                                   | 69450                               |                 | Student Scholarship                  |                               | 0.00              |             |
| 38                                   | <b>TOTAL OTHER INCOME</b>           |                 |                                      |                               | <b>367,945.00</b> |             |
| 39                                   | <b>GRAND TOTAL BUDGETED INCOME</b>  |                 |                                      |                               | <b>968,329.00</b> |             |
| 40                                   | <b>Expenses</b>                     |                 |                                      |                               |                   |             |
| 41                                   | 1000                                |                 | Instruction                          |                               |                   |             |
| 42                                   |                                     | 1100110         | Teachers Salaries                    |                               | 165,000.00        |             |
| 43                                   |                                     | 1100118         | Instructional Aide Salaries          |                               | 38,500.00         |             |
| 44                                   |                                     | 1100120         | Salaries of Temp Employees           |                               | 6,000.00          |             |
| 45                                   |                                     | 1100211         | Health Insurance                     |                               | 34,024.00         |             |
| 46                                   |                                     | 1100212         | Dental Insurance                     |                               | 2,137.00          |             |
| 47                                   |                                     | 1100213         | Life Insurance                       |                               | 1,274.00          |             |
| 48                                   |                                     | 1100214         | Short Term Disability Ins.           |                               | 0.00              |             |
| 49                                   |                                     | 1100215         | Long Term Disability Ins.            |                               | 0.00              |             |
| 50                                   |                                     | 1100220         | FICA-Payroll Taxes                   |                               | 16,027.00         |             |
| 51                                   |                                     | 1100232         | Retirement - Certified - Matching    |                               | 0.00              |             |
| 52                                   |                                     | 1100260         | Workers Compensation                 |                               | 0.00              |             |
| 53                                   |                                     | 1100329         | Prof Svcs for Curr Dev.              |                               | 3,500.00          |             |
| 54                                   |                                     | 1100610         | General Teaching Supplies            |                               | 5,000.00          |             |
| 55                                   |                                     | 1100611         | Gym Equipment                        |                               | 0.00              |             |
| 56                                   |                                     | 1100641         | Books & Other Printed Media          |                               | 500.00            |             |
| 57                                   |                                     | 1100733         | New Furniture & Fixtures             |                               | 1,000.00          |             |
| 58                                   |                                     | 1100737         | Replacement Furniture & Fixtures     |                               | 0.00              |             |
| 59                                   |                                     | 1100739         | Equipment                            |                               | 2,000.00          |             |
| 60                                   |                                     | 1100901         | Field Trips-Student Activity         |                               | 1,500.00          |             |
| 61                                   | 1200                                |                 | Special Education                    |                               |                   |             |
| 62                                   |                                     | 1200118         | Salaries of S.E. Aides               |                               | 38,000.00         |             |
| 63                                   |                                     | 1200610         | S.E. Benefits & FICA                 |                               | 11,640.00         |             |
| 64                                   | 1400                                |                 | Other Instructional Programs         |                               |                   |             |
| 65                                   |                                     | 1411110         | Co-curricular Stipends               |                               | 0.00              |             |
| 66                                   |                                     | 1411320         | Co-curr. Contracted Services         |                               | 0.00              |             |
| 67                                   |                                     | 1411610         | Co-curricular Supplies               |                               | 0.00              |             |
| 68                                   |                                     | 1430110         | Summer School Supplies               |                               | 0.00              |             |

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|--------------------------------------|--------------------------|---------|----------------------------------------|---------------------------|---------|
|                                      |                          |         |                                        | 2020/21 Budget (Proposed) | 201     |
| 69                                   | 2120                     |         | Student Support Services               |                           |         |
| 70                                   |                          | 2120110 | Contracted Services                    | 0.00                      |         |
| 71                                   |                          | 2120610 | General Supplies for Services          | 500.00                    |         |
| 72                                   | 2210                     |         | Improvement of Instruction             | 5,200.00                  |         |
| 73                                   | 2225                     |         | Computer Assisted Instruction          |                           |         |
| 74                                   |                          | 2225320 | Technical Consulting                   | 3,500.00                  |         |
| 75                                   |                          | 2225610 | Computer Supplies                      | 0.00                      |         |
| 76                                   |                          | 2225650 | Computer Software                      | 9,500.00                  |         |
| 77                                   |                          | 2225734 | Computer Network Equip.                | 0.00                      |         |
| 78                                   | 2310                     |         | Support Services School Board          |                           |         |
| 79                                   |                          | 2313321 | Business Services                      | 4,000.00                  |         |
| 80                                   |                          | 2317321 | Audit Services                         | 10,000.00                 |         |
| 81                                   |                          | 2318321 | Legal Services                         | 1,000.00                  |         |
| 82                                   |                          | 2319319 | Trustees Expenses                      | 0.00                      |         |
| 83                                   | 2400                     |         | Support Services - Admin               |                           |         |
| 84                                   |                          | 2400320 | Contracted Services-Whole Child        | 45,000.00                 |         |
| 85                                   |                          | 2400610 | Administration Supplies                | 2,000.00                  |         |
| 86                                   |                          | 2410110 | Director Salary                        | 80,000.00                 |         |
| 87                                   |                          | 2410112 | Asst. Director Salary-Academic Execel. | 65,000.00                 |         |
| 88                                   |                          | 2410115 | Admin Assistant Office Manager         | 35,200.00                 |         |
| 89                                   |                          | 2410121 | Teacher Stipends (Longevity)           | 0.00                      |         |
| 90                                   |                          | 2410211 | Health Insurance                       | 26,143.00                 |         |
| 91                                   |                          | 2410212 | Dental Insurance                       | 1,603.00                  |         |
| 92                                   |                          | 2410213 | Life Insurance                         | 1,217.00                  |         |
| 93                                   |                          | 2410214 | Short Term Disability Ins.             | 0.00                      |         |
| 94                                   |                          | 2410215 | Long Term Disability Ins.              | 0.00                      |         |
| 95                                   |                          | 2410220 | FICA-Payroll Taxes                     | 17,421.00                 |         |
| 96                                   |                          | 2410232 | Retirement Certified - 401(K)          | 4,350.00                  |         |
| 97                                   |                          | 2410250 | Staff Incentive Stipend                | 0.00                      |         |
| 98                                   |                          | 2410260 | Workers Compensation                   | 2,000.00                  |         |
| 99                                   |                          | 2410321 | Contracted Services-Conferences        | 0.00                      |         |
| 100                                  |                          | 2410430 | Repairs and Maintenance                | 0.00                      |         |
| 101                                  |                          | 2410534 | Postage Fees                           | 500.00                    |         |
| 102                                  |                          | 2410580 | Travel                                 | 500.00                    |         |
| 103                                  |                          | 2410610 | General Supplies                       | 2,500.00                  |         |
| 104                                  |                          | 2410650 | Software/Lic. Fees                     | 600.00                    |         |
| 105                                  |                          | 2410733 | Leased Equipment                       | 2,400.00                  |         |
| 106                                  |                          | 2410737 | Furniture                              | 0.00                      |         |
| 107                                  |                          | 2410739 | Equipment                              | 0.00                      |         |
| 108                                  |                          | 2410810 | Dues & Membership                      | 1,000.00                  |         |
| 109                                  |                          | 2410820 | Criminal Checks/Fingerprinting         | 500.00                    |         |
| 110                                  |                          | 69600   | Marketing & Advertising                | 1,000.00                  |         |
| 111                                  |                          | 69800   | Function Expense                       | 1,500.00                  |         |
| 112                                  |                          | 2610321 | Food Service - Student                 | 6,000.00                  |         |
| 113                                  |                          | 2610322 | Food Service - Staff                   | 500.00                    |         |
| 114                                  | 2500                     |         | Support Services-Fiscal                |                           |         |
| 115                                  |                          | 2520870 | Payroll Service Fees                   | 600.00                    |         |
| 116                                  |                          | 2520890 | Bank Service Charges                   | 800.00                    |         |
| 117                                  |                          | 2530000 | Depreciation Expense                   | 0.00                      |         |
| 118                                  |                          | 69700   | Interest Expense                       | 0.00                      |         |
| 119                                  | 2600                     |         | Operatiions of Plant                   |                           |         |
| 120                                  |                          | 2620430 | Utilities Incl. Internet & Phone       | 25,000.00                 |         |
| 121                                  |                          | 2620440 | Property Taxes                         | 4,200.00                  |         |
| 122                                  |                          | 2620450 | Building - Purchase Loans              | 81,360.00                 |         |
| 123                                  |                          | 2620521 | Comp. Liability Insurance              | 14,000.00                 |         |
| 124                                  |                          | 2620600 | Building Repairs & Maintenance         | 20,000.00                 |         |
| 125                                  |                          | 2620610 | Build Out Loan Pmt. P&I                | 29,568.00                 |         |
| 126                                  | 2700                     |         | Student Transportation Services        |                           |         |
| 127                                  |                          | 2725519 | Vehicle - Gas                          | 500.00                    |         |
| 128                                  |                          | 2725520 | Vehicle - Repairs                      | 2,000.00                  |         |
| 129                                  |                          | 2725521 | Vehicle - Fees                         | 200.00                    |         |
| 130                                  |                          | 2725522 | Vehicle - Loan Pmt. P&I                | 3,492.00                  |         |
| 131                                  | 66900                    |         | Reconciliation Discrepancies           | 0.00                      |         |
| 132                                  | 69400                    |         | Student Activity Fund Expense          | 1,000.00                  |         |
| 133                                  | 69900                    |         | Other Expense-Gen Note                 | 39,084.00                 |         |
| 134                                  |                          |         | Proposed Salary Increases              |                           |         |
| 135                                  | <b>TOTAL EXPENSES</b>    |         |                                        | <b>878,540.00</b>         |         |
| 136                                  | <b>NET INCOME (LOSS)</b> |         |                                        | <b>89,789.00</b>          |         |